

COURSE PLAN

Course title	ENVIRONMENTAL ECONOMICS	
Aims of the course	Understand the basic elements of the economics of sustainable development and contemporary environmental policy that have or will shape domestic and global economic trends	
Learning outcomes	<p>After the student passes this exam, he will be able to:</p> <ul style="list-style-type: none"> • define key concepts of environmental policy in general, as well as environmental protection policy and tackling climate change in EU; • define and recognize sustainable development and its importance through the UN SDGs • differentiate environmental policy instruments; • connect the development of the environmental policy of Montenegro and the EU; • understand strategic activities and models of financing projects in the field of environmental protection, as well as mitigation and adaptation to climate change. 	
List of topics/name of the lecturer (including visiting lecturers and experts where applicable)	To be determined	
Week I	Sustainable development – genesis, most important summits and outcome documents	
Week II	Sustainable development dimensions	
Week III	Sustainable Development Goals (SDGs) and National Sustainable Development Strategy of Montenegro to 2030	
Week IV	EU environmental policy and European Green Deal	
Week V	EU Taxonomy	
Week VI	Financing for sustainable development	
Week VII	Strategic framework for sustainable development and climate actions in Montenegro	
Week VIII	National Energy and Climate Plan (NECP) and Nationally Determined Contribution (NDC)	
Week IX	Legislative framework for sustainable development and climate actions in Montenegro	
Week X	Priority sectors of green business in Montenegro - agriculture	
Week XI	Priority sectors of green business in Montenegro – energy sector	

Week XII	Priority sectors of green business in Montenegro - tourism
Week XIII	Priority sectors of green business in Montenegro – health
Week XIV	Priority sectors of green business in Montenegro – waste and waste management
Week XV	Climate change: mitigation and adaptation
Mandatory readings	<p>1. Đurović, G., Muhadinović, M. (2026). Environmental Economics, Study, University of Montenegro, Faculty of Economics, 2026.</p> <p>2. Selected texts, presentations, case studies.</p> <p>Recommended literature:</p> <ol style="list-style-type: none"> 1. Djurovic G. (2023). Study on implementation of the new EU enlargement methodology and the Green Agenda for Western Balkans, in relation with the UN Agenda 2030 and SDGs, GIZ, Podgorica. 2. Raicevic P., Djurovic G., Ivanov M., Gligoric B. (2022). Climate risk assessment of Montenegro with special focus on the Boka Kotorska Bay, Plan Blue, Marseille, France. 3. Chasek, Pamela S., David L. Downie, and Janet Welsh Brown (2018). Global Environmental Politics, 7th Edition, Routledge, New York City. 4. Herold Anke at all, EU Environment and Climate Change Policies, 2019, European Parliament’s Committee on the Environment, Public Health and Food Safety; 5. Raworth, K. (2017). Doughnut Economics: Seven Ways to Think Like a 21st-Century Economist. Random House, New York City. 6. Klein, N. (2014). This Changes Everything: Capitalism vs. the Climate. Simon & Schuster, USA.
Semestral assessment	The exam consists of several essays, presentations and class activities (up to 55 points) and an oral final exam (45 points). A passing grade is obtained if at least 50 points are accumulated.
List of lecturers (academic)	Prof. dr Gordana Djurovic dr Milica Muhadinovic, Asst. Prof.
Name of the course coordinator	Prof. dr Gordana Djurovic
List of visiting lecturers (experts), (where applicable)	Professors coming to the Faculty of Economics through the Erasmus+ program; Experts also coming from Montenegro's line ministries, other faculties from the University, and from private companies;